

**FLORIDA SOUTHWESTERN STATE COLLEGE CHARTER SCHOOLS
GOVERNING BOARD
Agenda Item Summary**

Meeting Date: 1/27/2015

1. Action Requested/Purpose: Collegiate High Schools' Consent Agenda – Budget Amendments

2. Fiscal Impact: ☐ Yes ☒ No ☐ N/A

3. Funding Source Amount: \$

4. Administration Recommendation: Approval of the 2nd Quarter Budget Amendments for the Collegiate High Schools.

5. Agenda Item Type:

- ☐ Action Item
☒ Consent Agenda
☐ Information Only
☐ Board Requested Information/Report

8. Requirement/Purpose (Include Citation)

- ☐ Statute
☐ Administrative Code
☒ Other Charter School Contract

9. Background Information:

The Collegiate High School's Consent Agenda actions are consistent with the Charter School Contract in which the Governing Board "shall adopt and maintain the School's official operating budget and any subsequent amendments to the budget and exercise continuing oversight over the School's operation".

The attached reports compare the Original Approved Budget to the Revised Annual Budget for both Collegiate High Schools, reflecting the changes in resources that have occurred, or are anticipated to occur, in the current fiscal year.

Table #1

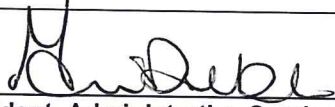
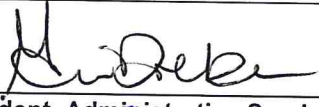
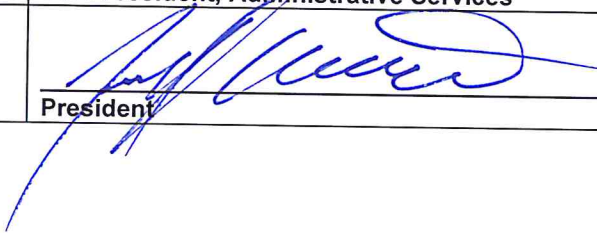
This report represents the activity for the Charlotte Collegiate High School which included an increase in the budget due to miscellaneous funds received as well as a reallocation of current funds to support the ongoing operations of the High School.

Table #2

This report represents the activity for the Lee Collegiate High School which included an increase in the budget due to grant funds received as well as a reallocation of current funds to support the ongoing operations of the High School.

These actions result in a balance budget for both High Schools.

The amendments have been reviewed by appropriate supervisors, approved by designated College administrators, and discussed with the Board liaison. It is recommended that these amendments be approved.

Requested By:	 Vice President, Administrative Services
Funding Verified by:	 Vice President, Administrative Services
Approved For Agenda by:	 President

FLORIDA SOUTHWESTERN COLLEGIATE HIGH SCHOOL
2nd QUARTER BUDGET AMENDMENTS
FOR THE FISCAL YEAR ENDING JUNE 30, 2015
as of December 31, 2014

Table 1
CHARLOTTE CAMPUS

SOURCES OF FUNDS	Original Budget (Total Year)	Revised Budget 9/30/2014 (Total Year)	Revised Budget 12/31/14 (Total Year)	Change from Revised Budget	
				Amount	%
State Funding	\$ 2,087,462	\$ 2,087,462	\$ 2,087,462	-	0.0%
<i>Federal Grant Funding</i>					
National School Lunch Program	50,000	50,000	50,000	-	0.0%
Capital Funding	125,000	125,000	125,000	-	0.0%
Food Service Sales	70,000	70,000	70,000	-	0.0%
TOTAL FUNDS AVAILABLE	\$ 2,332,462	\$ 2,332,462	\$ 2,332,462	\$ -	0.0%
USES OF FUNDS					
Staff Costs					
Instruction	\$ 622,795	\$ 622,795	\$ 622,795	-	0.0%
Instructional Support	57,304	57,304	57,304	-	0.0%
Administration	238,490	238,490	238,490	-	0.0%
Benefits	330,042	330,042	330,042	-	0.0%
Total Staff Costs	\$ 1,248,631	\$ 1,248,631	\$ 1,248,631	\$ -	0.0%
Current Expenses					
Travel	\$ 10,000	\$ 10,000	\$ 9,875	\$ (125)	-1.3%
Transportation	75,000	75,000	75,000	-	0.0%
Operating Expenses	353,231	353,231	352,231	(1,000)	-0.3%
Facility Lease	125,000	125,000	125,000	-	0.0%
Utilities	40,000	40,000	40,000	-	0.0%
Contract Services	330,600	330,600	331,600	1,000	0.3%
Food Service	120,000	120,000	120,000	-	0.0%
Other Expenses	5,000	5,000	5,125	125	2.5%
Total Current Expenses	\$ 1,058,831	\$ 1,058,831	\$ 1,058,831	\$ -	0.0%
Capital Expenditures					
Capital Expenditures	25,000	25,000	25,000.00	-	0.0%
Total Capital Expenditures	\$ 25,000	\$ 25,000	\$ 25,000	\$ -	0.0%
TOTAL EXPENDITURES & TRANSFERS	\$ 2,332,462	\$ 2,332,462	\$ 2,332,462	\$ -	0.0%

FLORIDA SOUTHWESTERN COLLEGIATE HIGH SCHOOL

2nd QUARTER BUDGET AMENDMENTS

FOR THE FISCAL YEAR ENDING JUNE 30, 2015

as of December 31, 2014

Table 2

LEE CAMPUS

SOURCES OF FUNDS	Original Budget (Total Year)	Revised Budget 9/30/14 (Total Year)	Revised Budget 12/31/14 (Total Year)	Change from Original Budget	
				Amount	%
State Funding	\$ 2,241,261	\$ 2,241,261	\$ 2,241,261	\$ -	0.0%
<i>Federal Grant Funding</i>					
National School Lunch Program	50,000	50,000	50,000	-	0.0%
Capital Funding	125,000	125,000	125,000	-	0.0%
Food Service Sales	80,000	80,000	80,000	-	0.0%
TOTAL FUNDS AVAILABLE	\$ 2,496,261	\$ 2,496,261	\$ 2,496,261	\$ -	0.0%
USES OF FUNDS					
Staff Costs					
Instruction	\$ 527,084	\$ 528,084	\$ 528,084	\$ -	0.0%
Instructional Support	61,479	61,479	61,479	-	0.0%
Administration	216,474	217,974	217,974	-	0.0%
Benefits	270,697	270,697	270,697	-	0.0%
Total Staff Costs	\$ 1,075,734	\$ 1,078,234	\$ 1,078,234	\$ -	0.0%
Current Expenses					
Travel	\$ 8,500	\$ 8,500	\$ 8,500	\$ -	0.0%
Transportation	250,000	250,000	250,000	-	0.0%
Operating Expenses	444,326	471,326	471,326	-	0.0%
Facility Lease	125,000	125,000	125,000	-	0.0%
Insurance	5,400	5,400	5,400	-	0.0%
Utilities	35,000	35,000	35,000	-	0.0%
Contract Services	390,426	356,626	356,626	-	0.0%
Food Service	130,000	130,000	130,000	-	0.0%
Other Expenses	17,500	17,500	17,500	-	0.0%
Total Current Expenses	\$ 1,406,152	\$ 1,399,352	\$ 1,399,352	\$ -	0.0%
Capital Expenditures					
Capital Expenditures	\$ 14,375	\$ 18,675	\$ 18,675	\$ -	0.0%
Total Capital Expenditures	\$ 14,375	\$ 18,675	\$ 18,675	\$ -	0.0%
TOTAL EXPENDITURES & TRANSFERS	\$ 2,496,261	\$ 2,496,261	\$ 2,496,261	\$ -	0.0%